

COMMODITY OUTLOOK

Daily Commodity Market Updates

News in headlines:

- Oil Down, But Draw in U.S. Cude Supply Gives Black Liquid a Boost
- Gold futures mark first settlement above \$1,900 since January
- All eyes on US gasoline today; will demand exceed 9.2m bpd?

Chart of the day:

MCX:ALUMINIUM2!, 1D 190.85 ▲ +2.30 (+1.22%) O:189.00 H:191.15 L:188.70 C:190.85



The day trend in ALUMINIUM is indicating sideways to upside move as bouncing back from the support with good buying volume and able to sustain its upside level so one can go long in it.

Technical View:

- Bullion: Day trend is indicating sideways move in Gold and Silver.
- Energy: Day trend is indicating mixed move in Crude oil and Natural Gas.
- Base metals: Day trend in base metal is indicating mixed move.

Pivot levels for MCX Bullion:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
GOLD	49597	49409	49043	48855	48489	48301	47935	SIDEWAYS
SILVER	73905	73342	72366	71803	70827	70264	69288	AT RESISTANCE
BULLDEX	15609	15530	15382	15303	15155	15076	14928	SIDEWAYS

Pivot levels for MCX Energy:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
CRUDEOIL	4938	4892	4860	4814	4782	4736	4704	AT RESISTANCE
NATURALGAS	225.6	223.3	222.0	219.7	218.4	216.1	214.8	UPTREND

Pivot levels for MCX Metals:

COMMODITY	R3	R2	R1	PP	S1	S2	S3	TREND
ALUMINIUM	194.7	192.7	191.7	189.7	188.6	186.6	185.6	SIDEWAYS
NICKEL	1294.6	1282.4	1273.9	1261.7	1253.2	1241.0	1232.5	SIDEWAYS
ZINC	237.7	236.3	234.5	233.1	231.3	229.9	228.1	SIDEWAYS
COPPER	756.0	752.9	749.5	746.4	743.0	739.9	736.5	AT SUPPORT
LEAD	173.9	173.2	172.5	171.8	171.1	170.4	169.7	SIDEWAYS
METLDEX	14056.7	14169.3	14479.7	14592.3	14902.7	15015.3	15325.7	SIDEWAYS

Important Data Today:

- USD 6:00PM Prelim GDP q/q, Unemployment Claims
- USD 7:30PM Pending Home Sales m/m
- USD 8:00PM Natural Gas Storage

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